

Comparing a Year-End Paystub to a W-2

Form W-2

2015 W2 & EARNINGS SUMMARY

BEN AND BERRY'S ICE CREAM INC. - MULTI STATE MAS
1432 MAIN ST
CINCINNATI, OH 45203

THOMAS ALAN JEFFERSON
8235 NATIONAL STREET
CRANBERRY TWP, PA 16066

Filing Status: **APPLIED FOR** Exemptions: **DD**

Employee's social security number		31-9999999		Control Number: 85045 6791	
Employer's name, address, and ZIP code		BEN AND BERRY'S ICE CREAM INC. - MULTI STATE MAS 1432 MAIN ST CINCINNATI, OH 45203		1 Wages, tips, other compensation: 85242.56	
Employer's identification number		31-9999999		2 Federal income tax: 15974.07	
Employee's name and address		THOMAS ALAN JEFFERSON 8235 NATIONAL STREET CRANBERRY TWP, PA 16066		3 Social security wages: 87217.43	
State & Employer's state ID		PA APPLIED FOR		4 Social security tax: 5407.48	
State wages, tips, etc.		87217.43		5 Medicare wages and tips: 87217.43	
State income tax		3008.51		6 Medicare tax without: 1264.65	
Local wages, tips, etc.		87217.43		7 Social security tax: 530.82	
Local income tax		505.82		8 Allowance: 1264.65	
Locality name		100802		9 Annuities, etc. amount: 769.20	
Other		PAEUC 63.07 100802 1.00		10 Pension plan benefits: 769.20	
				11 Annuities name: D	
				12 See instrs. for box 12: 1974.87	
				13 See instrs. for box 13: DD 4433.85	
				14 Other: PAEUC 63.07 100802 1.00	

OTHER

Description	Amount	Box
401k	1974.87	12
PAEUC	63.07	14
100802	1.00	14

WAGES

Description	Amount	Box
TOTAL GROSS WAGES	90078.10	
Soc. Security Wages	87217.43	3
Medicare Wages	87217.43	5
Fed. Taxable Wages	85242.56	1
PA Taxable Wages	87217.43	16
100802 Wages	87217.43	18
720801 Wages	87217.43	18

WITHHOLDINGS

Description	Amount	Box
Fed. Income Tax	15974.07	2
Soc. Security Tax	5407.48	4
Medicare Tax	1264.65	6
PA Income Tax	3008.51	17
100802 W/H	505.82	19
720801 W/H	366.31	19

DEDUCTIONS

Description	Amount	Box
401(k) Plan	1974.87	12
Health ER Premium	2522.08	12
Health 125 Deduction	1511.79	12
Section 125 Benefit Plan	2860.67	

Year-End Paystub

BEN AND BERRY'S ICE CREAM INC.		1432 MAIN ST		CINCINNATI OH 45203		Check: 1435		Pay Date: 12/25/2015				
EE #	THOMAS ALAN JEFFERSON	EEO	DEPT #	1000	SSN	Period: 12/13/2015 to 12/19/2015						
VWEEKLY	RATE	HOUR/UNIT	CURRENT \$	YTD HR/UNIT	YTD \$	DEDUCTION	CURRENT \$	YTD \$	TAX	CURRENT \$	YTD \$	OTHER INFORMATION
Hourly			71,361.52		71,361.52	401k	1,974.87	1,974.87	FITWH	15,974.07	15,974.07	
Auto Base			4,675.00		4,675.00	401K add	5.50	5.50	MED	1,264.65	1,264.65	
Exp/nt			3,260.46		3,260.46	AD&D - EE	31.74	31.74	SOC	5,407.48	5,407.48	
Well Care			195.00		195.00	Dent ins	310.59	310.59	PA	3,008.51	3,008.51	
Comm			17,146.58		17,146.58	DEPFSOC125	769.20	769.20	PAEUC	63.07	63.07	
Comm/AllowT			1,320.00		1,320.00	FSAGenFY15	200.00	200.00	PACR2	505.82	505.82	
Gift Card			250.00		250.00	Health ins	1,511.79	1,511.79	PACR2L	1.00	1.00	
						KMChMod	166.65	166.65	PAPLB	366.31	366.31	
						KmTchTh	820.82	820.82				
						Life - EE	71.76	71.76				
						Life - Dep	17.02	17.02				
						Vision ins	69.09	69.09				
TOTAL \$			98,208.56		98,208.56		4,961.56	4,961.56		26,590.91	26,590.91	NET 66,656.69

Common Calculations (using the examples from page 1)

Calculation	Example Calculation		
<p>Total Gross Wages</p> <p>Equals total taxable earnings amounts paid to an employee throughout the year. This number will not include nontaxed payments such as expense reimbursements, wellness credit and pretax auto allowances, etc.</p>	Hourly		\$71,361.52
	Comm	+	\$17,146.58
	CommAllowT	+	\$1,320.00
	Gift Card	+	\$250.00
	Total Gross Wages	=	\$90,078.10
<p>Box 1 – Federal Taxable Wages</p> <p>Equals Total Gross Wages minus all pretax deductions. These include items like retirement plan contributions, flexible spending accounts, accountable fringe benefits, and medical premiums.</p>	Total Gross Wages		\$90,078.10
	401k	-	\$1,974.87
	Dent Ins	-	\$310.59
	DEpFSDC125	-	\$769.20
	FSAGenFY15	-	\$200.00
	Health Ins	-	\$1,511.79
	Vision Ins	-	\$69.09
	Box 1 – Taxable Wages	=	\$85,242.56
<p>Additional Wage Boxes</p> <p>Social Security (Box 3) and Medicare (Box 5), These wage amounts also exclude pretax deductions except they do not exclude retirement plan contributions.</p> <p>Also, Social Security has a wage cap, which means there is a maximum salary to be taxed (2015 = \$118,500).</p> <p>State (Box 16): These wage amounts exclude pretax deductions and retirements plans. Exceptions:</p> <ul style="list-style-type: none"> PA does not exclude retirement Plans NJ does not exclude Pretax deducitons. <p>Local (Box 18): These wage amounts are defined by each state locality. Refer to the local website for details.</p>	Total Gross Wages		\$90,078.10
	Dent Ins	-	\$310.59
	DEpFSDC125	-	\$769.20
	FSAGenFY15	-	\$200.00
	Health Ins	-	\$1,511.79
	Vision Ins	-	\$69.09
	Additional Wage Boxes	=	\$87,217.43
<p>Box 12 – Used to report on specific amounts according to predetermined IRS codes.</p> <p>DD – Represents the cost of employer provided health insurance. It is the total of employer and employee contributions to a plan.</p> <p>Code Descriptions: https://www.irs.gov/pub/irs-pdf/iw2w3.pdf</p>	Health ER Premium		\$2,922.06
	Health 125 Deduction	+	\$1,511.79
	Box 12 - DD	=	\$4,433.85

Frequently Asked Questions

Form W-2

Q: When will my W-2 be available each year?

A: Your paper W-2 is shipped from Paycor to your employer no later than January 26 each year. Your W-2 on [Paycor.com](https://www.paycor.com) will be available within four days of when your paper W-2 is shipped from the Paycor offices. If you have not received a physical copy by January 31, contact your employer.

Q: Why do you receive multiple W-2s from the same employer?

A: The primary reason is to provide for multiple States or Localities showing in Boxes 15-20. Additional W-2s that are mostly “blank” would be due to additional Box 12 line items. Additional reasons include line items for multiple States or Localities.

Year-End Paystub

Q: What are the symbols and other odd formats on my paystub?

A: In the earnings columns you may see the ‡ icon which represents a reimbursement or payment that is not taxable (paystub example for ‡Auto Base, ‡ExpNt, and ‡Well Care).

Another common format used is *italics* when referencing employer paid deductions on the paystub. This is typically seen for retirement plan contribution matches (paystub example shows italicized deductions for *KMtchMod* and *KmtTichTr*).

Q: When will my paystub be available each pay period?

A: Your paystub on [Paycor.com](https://www.paycor.com) and the Employee Mobile app will reflect your latest pay at 12:01 a.m. ET on your pay date. If you receive a physical paystub, check with your employer for the distribution schedule.

Q: Where can I download my paystubs (and W-2s)?

A: After signing in through www.paycor.com, click on My Information, and then go to your Compensation History page under Compensation.

Q: What do I do if I have trouble downloading my paystub?

A: Check Paycor's [system requirements](#) compared to the device you're using to make sure your browser is supported and your Adobe Reader is up-to-date. If you still have trouble viewing or downloading your paystub or W-2, contact your employer for help or complete the technical support form below.